

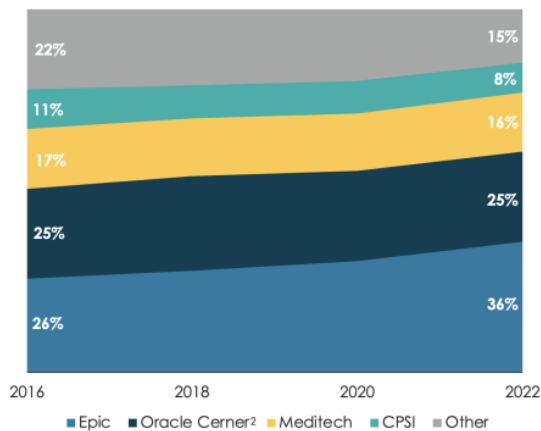
Epic expanding its lead on EHR competitors

Two large nonprofit health systems made headlines earlier this month [announcing](#) that they plan to transition, enterprise-wide, from Oracle Cerner to Epic for their electronic health record (EHR) system. Using data from [KLAS Research](#), the graphic below shows how Epic has emerged in recent years as the leader in the hospital EHR market. **From 2016 to 2022, Epic increased its acute care hospital market share from 26 percent to 36 percent**, while its main rival, Oracle Cerner, held flat at 25 percent. Moreover, **Epic is gaining popularity among larger health systems, while Oracle Cerner lost almost 5K beds in 2022, despite gaining 22 hospitals, as it trades large systems for smaller hospitals.** Epic's ability to consolidate multiple archives into a single, more functional platform has made it [popular with physicians](#), whose feedback was cited by Intermountain as a key reason behind the system's decision to switch. **With three quarters of Americans [having](#) an Epic record, the company is leveraging its pole position in aggregating healthcare data as healthcare approaches the cusp of a generative AI boom**, recently announcing an expanded [partnership](#) with Microsoft focused on integrating AI tools into its EHR system.

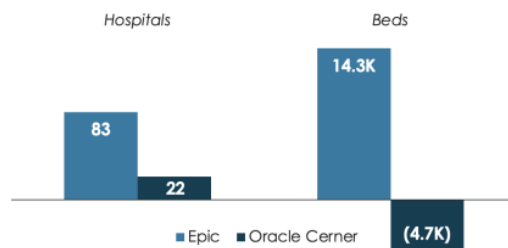
Epic Now Leads the Hospital EHR Market

Epic the Only Major EHR Company to Increase Market Share in Recent Years

EHR¹ Market Share at Acute Care Hospitals, by Vendor and Year
n=5,000+ acute care hospitals



Net Change in Acute Care Hospitals and Beds, by EHR Vendor, 2022



Large Health Systems Announcing Transitions from Oracle Cerner to Epic in the Last Year



1. Electronic health records.
2. Oracle acquired Cerner in June 2022.

Source: Blauer, T & Warburton, P. "US Hospital EHR Market Share 2023", KLAS Research, 23 May 2023; Tate, C & Warburton, P. "US Hospital EHR Market Share 2021", KLAS Research, 19 May 2021; Tate, C & Warburton, P. "US Hospital EHR Market Share 2019", KLAS Research, 30 Apr. 2019; Warburton, P. "US Hospital EHR Market Share 2017", KLAS Research, 2 May 2017; Landi, H. "Intermountain, UPMC Switching From Oracle Health's Cerner EHR to Epic Enterprise-wide", "Fierce Healthcare", 11 Sept. 2023. "Memorial Hermann Health System Selects Epic as Its Partner for Electronic Health Record Modernization", Memorial Hermann, 30 Sept 2022; Gisti Healthcare analysis.